

***INVESTMENT COMMITTEE  
OF THE  
GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 013***

***MONDAY, FEBRUARY 8, 2016***

***12:00 NOON***

***A G E N D A***



*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

**PRESENTATION SCHEDULE**

- 12:00 P.M. **Call to Order**  
**Roll Call**  
**Guest/Visitor Introduction**  
**Approval of Agenda**  
**Future Agenda Items/Discussion**  
**Approval of Minutes**
- 12:15 P.M. **Executive Director**  
*Actuarial/Audit Update; CEM Benchmarking Study;  
Compensation Study*
- 12:30 P.M. **CIO Report**  
*Valstone; Alpha Partners; River Place Apts., Investment Policy;  
High Yield; Book Cadillac, Hedge Fund  
(River Place & Book Cadillac discussion to be in Closed Session)*
- 1:00 P.M. **Education Session: Emerging Markets**  
*Lazard Asset Management*
- 2:00 P.M. **NEPC Performance Review; Fixed Income Structure;**  
*Lazard Asset Management*
- 3:00 P.M. **Legal Report**  
**Michael VanOverbeke, General Counsel**
- 3:30 P.M. **Other Matters to Properly Come Before the Board**  
**Public/Member Comments**  
**Investment Committee Comments**

***ADJOURNMENT***